

**A RESOLUTION CALLING A BOND ELECTION IN THE
MERAMEC VALLEY R-III SCHOOL DISTRICT OF FRANKLIN,
ST. LOUIS AND JEFFERSON COUNTIES, PACIFIC, MISSOURI.**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE MERAMEC VALLEY R-III SCHOOL DISTRICT OF FRANKLIN, ST. LOUIS AND JEFFERSON COUNTIES, PACIFIC, MISSOURI, AS FOLLOWS:

Section 1. The Board of Education finds it necessary and hereby declares its intent to borrow \$43,000,000 for the purpose of renovating, expanding, improving, acquiring, constructing, furnishing and equipping school buildings, sites and facilities, including the construction of a new middle school with storm shelter and athletic facility improvements, the acquisition and installation of technology infrastructure and equipment upgrades, safety and security improvements, and energy efficiency improvements (collectively, the "Project"), and to evidence such borrowing by the issuance of general obligation bonds of the District in the principal amount of \$43,000,000 (the "Bonds").

Section 2. A special bond election is hereby ordered to be held in the Meramec Valley R-III School District of Franklin, St. Louis and Jefferson Counties, Pacific, Missouri, on Tuesday, April 7, 2026, on the following proposition:

PROPOSITION S

Shall the Board of Education of the Meramec Valley R-III School District of Franklin, St. Louis and Jefferson Counties, Pacific, Missouri, issue general obligation bonds in the amount of \$43,000,000 for the purpose of renovating, expanding, improving, acquiring, constructing, furnishing and equipping school buildings, sites and facilities, including the construction of a new middle school with storm shelter and athletic facility improvements, the acquisition and installation of technology infrastructure and equipment upgrades, safety and security improvements, and energy efficiency improvements? If this proposition is approved, the debt service levy of the school district is estimated to **remain unchanged** from the current debt service levy of \$0.95 per one hundred dollars of assessed valuation of real and personal property.

Section 3. Attached hereto as **Exhibit A** is a true and correct copy of the Notice of Special Bond Election showing said proposition to be published in accordance with Section 115.127 of the Revised Statutes of Missouri, as amended.

Section 4. The Secretary of the Board of Education is hereby authorized and directed to notify the Board of Election Commissioners of St. Louis County, Missouri, the Clerk of the County Commission of Jefferson County, Missouri, and the Clerk of the County Commission of Franklin County, Missouri, of the adoption of this Resolution no later than 5:00 p.m. on January 27, 2026, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

Section 5. The District expects to make expenditures on and after the date of adoption of this Resolution in connection with the Project and intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of Bonds expected to be issued for the Project is \$43,000,000.

Section 6. This Resolution shall be in full force and effect from and after its passage.

PASSED by the Board of Education this 17th day of December, 2025.

(SEAL)

President of the Board of Education

ATTEST:

Secretary of the Board of Education

EXHIBIT A

NOTICE OF SPECIAL BOND ELECTION

MERAMEC VALLEY R-III SCHOOL DISTRICT OF FRANKLIN, ST. LOUIS AND JEFFERSON COUNTIES, PACIFIC, MISSOURI

Notice is hereby given to the qualified voters of the Meramec Valley R-III School District of Franklin, St. Louis and Jefferson Counties, Pacific, Missouri (the "District"), that the Board of Education of the District has called an election to be held in the District on Tuesday, April 7, 2026, commencing at 6:00 a.m. and closing at 7:00 p.m., on the proposition contained in the following sample ballot:

OFFICIAL BALLOT MERAMEC VALLEY R-III SCHOOL DISTRICT OF FRANKLIN, ST. LOUIS AND JEFFERSON COUNTIES, PACIFIC, MISSOURI

TUESDAY, APRIL 7, 2026

PROPOSITION S

Shall the Board of Education of the Meramec Valley R-III School District of Franklin, St. Louis and Jefferson Counties, Pacific, Missouri, issue general obligation bonds in the amount of \$43,000,000 for the purpose of renovating, expanding, improving, acquiring, constructing, furnishing and equipping school buildings, sites and facilities, including the construction of a new middle school with storm shelter and athletic facility improvements, the acquisition and installation of technology infrastructure and equipment upgrades, safety and security improvements, and energy efficiency improvements? If this proposition is approved, the debt service levy of the school district is estimated to **remain unchanged** from the current debt service levy of \$0.95 per one hundred dollars of assessed valuation of real and personal property.

YES
NO

INSTRUCTIONS TO VOTERS: If you are in favor of the proposition, place an X in the box opposite "YES." If you are opposed to the proposition, place an X in the box opposite "NO."

The election will be held at the following polling places in the District:

PRECINCT

POLLING PLACE

DATED: _____, 20____.

Clerk of the County Commission
of _____ County, Missouri